

WORK COMP NOTES

● The Hotel & Motel Group of New York Workers' Compensation Safety Group #578 recently declared its first dividend, a payout of 25 percent for the year ending June 1, 2007. The Friedlander Group is manager of the group, which is underwritten by the NYS Insurance Fund. The dividend went to 56 employer members who had policies in effect during the year. The safety group was formed June 1, 2006. The 25 percent dividend is in addition to the advance premium discount of 20 percent. A member with a standard premium of \$10,000 paid only \$6,000 in premium after discounts and dividends. Friedlander Group also manages three other safety groups for retailers, wholesalers and restaurants. The retail group has averaged a 36.7 percent dividend for the past 15 years; the wholesale group 35 percent and the restaurant group 38.5 percent. Friedlander safety groups calculate they have saved over \$150 million as a result of discounts and dividends. Since 1992, the average of the 43 paid dividends is 36.4 percent. Friedlander Group also provides experience modification premium recoveries, professional guidance in claims reporting, self-imposed deductibles and specialized loss control services and training as specialized services.

WORK COMP NOTES

NEW YORK STATE INSURANCE FUND: Cosmo Preiatio, EVP, Friedlander Group Inc., 2500 Westchester Ave., Suite 400A, Purchase, NY 10577, (800) 394-7994, ext. 203, fax (914) 694-6004, cosmop@friedlandergroup.com.