

Crittenden's

Insurance Markets

• Commercial Lines
• Workers' Comp

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WORK COMP NOTES

● Even as work comp reform kicks in for the New York State market, comp groups managed in the Empire State by **Friedlander Group** stay ahead of the pack as they continue to chalk up outstanding results. Wholesale Group of New York Workers' Compensation Safety Group #551 recently declared a 30 percent dividend for April 1, 2006 to April 1, 2007. **The New York State Insurance Fund** underwrites the group. About 690 members with policies effective during the time frame scoop up the dividend, which is in addition to the advance premium discount of 25 percent the group also offers. The group's 14 year average dividend is 35percent. Friedlander Group calculates that a member with a standard premium of \$10,000 paid only \$5,250 after discounts and dividends. The group has saved members up to 50 percent on work comp costs. Friedlander Group manages three other Workers' Compensation Safety Groups. The Retail Group of New York #544 has paid an average dividend of 37 percent since inception; the United Restaurants of New York #556 paid an average dividend of 39 percent since inception. The comp group also manages Hotel and Motel Group #578. Friedlander also provides a range of comp related services